

June 14, 2010

Re: Navellier Fundamental 'A' Fund
Closing effective July 30, 2010

Action Required

Dear Shareholder:

The Board of Trustees of the Navellier Fundamental 'A' Fund has unanimously approved the **closing of the Fundamental 'A' Portfolio, effective July 30, 2010**. Unfortunately, the Portfolio had to be closed because it failed to attract sufficient assets to make it economically viable to continue to operate.

Shareholders of this Portfolio (except shareholders who are invested through IRAs) have **several options**. You can continue to have Navellier manage your investment as an individually managed account under **Navellier's Vireo** investment program, **or** one of Navellier's other individually managed investment programs, **or** you can redeem your shares and take the proceeds in cash prior to the July 30, 2010 close of the Portfolio by informing Navellier by telephone or in writing by the close of business on July 30, 2010.

For all shareholders (except IRA shareholders) any of these options would be considered a **tax-reportable transaction**. You should contact your tax advisor to determine what taxable effect your choice will have on you.

You may contact our office by telephone, fax, or in writing:

Phone: (800)-622-1386 **Option 2**

Fax: (800) 421-2182

Mail: Navellier Funds, P O Box 5354, Cincinnati, OH 45201

If you **do not inform us of what option you prefer prior to July 30, 2010**, your account will automatically be liquidated to cash on July 30, 2010, and a **check** for the net asset value of your account will be **mailed** to the address listed on your account. This too would be considered a **tax-reportable transaction**.

We at Navellier value the opportunity to be of further service to you as you pursue your investment goals. We invite you to visit our websites for more information on the **Navellier Vireo Portfolios** at **www.navelliervireo.com** or on our other separately managed accounts at **www.navellier.com**. Please call our office for more information if you are interested in any of our management programs, or if you have any questions, or wish to enact a liquidation.

Sincerely,



Arjen Kuiper
President