



Ned Davis Research, Inc.

- Report Name = T_10A.RPT
- Run Date = 01/02/2008

Presidential Cycle
12/31/1897 - 12/31/2007

Percentage change from year to year based on Dow Jones Industrial Average.

President Elected		4-Year Cycle Beginning	Election Year	Post-Election Year	Mid-Term Year	Pre-Election Year
*McKinley	R	1900	7.0	-8.7	-0.4	-23.6
T.Roosevelt	R	1904	41.7	38.2	-1.9	-37.7
Taft	R	1908	46.6	15.0	-17.9	0.4
Wilson	D	1912	7.6	-10.3	-5.4	81.7
Wilson	D	1916	-4.2	-21.7	10.5	30.5
*Harding	R	1920	-32.9	12.7	21.7	-3.3
Coolidge	R	1924	26.2	30.0	0.3	28.8
Hoover	R	1928	48.2	-17.2	-33.8	-52.7
F.Roosevelt	D	1932	-23.1	66.7	4.1	38.5
F.Roosevelt	D	1936	24.8	-32.8	28.1	-2.9
F.Roosevelt	D	1940	-12.7	-15.4	7.6	13.8
*F.Roosevelt	D	1944	12.1	26.6	-8.1	2.2
Truman	D	1948	-2.1	12.9	17.6	14.4
Eisenhower	R	1952	8.4	-3.8	44.0	20.8
Eisenhower	R	1956	2.3	-12.8	34.0	16.4
*Kennedy	D	1960	-9.3	18.7	-10.8	17.0
Johnson	D	1964	14.6	10.9	-18.9	15.2
Nixon	R	1968	4.3	-15.2	4.8	6.1
**Nixon	R	1972	14.6	-16.6	-27.6	38.3
Carter	D	1976	17.9	-17.3	-3.1	4.2
Reagan	R	1980	14.9	-9.2	19.6	20.3
Reagan	R	1984	-3.7	27.7	22.6	2.3
Bush	R	1988	11.8	27.0	-4.3	20.3
Clinton	D	1992	4.2	13.7	2.1	33.5
Clinton	D	1996	26.0	22.6	16.1	25.2
Bush	R	2000	-6.2	-7.1	-16.8	25.3
Bush	R	2004	3.1	-0.6	16.3	6.4
Up Years/Total Years (%)			70.4	48.1	55.6	81.5
Total Percentage Gain			242.1	134.0	100.4	341.4
Mean Gain Per Year			9.0	5.0	3.7	12.6
Median Gain Per Year			7.6	-0.6	2.1	15.2

*Death in Office **Resigned D-Democrat R-Republican

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